#  

 E THE 等韩裪TMMES（25D

## Gorbachov to meet Reagan for＇summit＇

 －Mr Reagan and Mr Gorbachov are to O In New York，Mr Gennady Zakhar－meetin in Iceland next week in a move ov，the Soviet UN employed an aspying
which astonished their nations －The announcement followed a donble charge，was expelled frome the cocutry exchaige for Nicholas Doniloff the US © In Siberia，Mr Yuri Orrov，the veter
journalist freed in Moscow on Monday Helsinki Accords in 1977 ，was set free

\section*{

Horse racing has
a bigger paying public than any other sport yet it misses．out on the biggest pay day all－Sunday．
Now the indust Now the industry debating plans opening for betting shops．The Times gives both sides an airing in ano
major and controversial $\mathscr{P o}$ Pfolio －Gold－ －The Times Portiolio
Gold daily competition prize of $E 4,000 \mathrm{was}$
won yesterday by Mrs won yesterday by Mra
E．Sinfield of Turo， Contails，pag Details，page 3．
\＆Portioliolist，page
25；rules and how to play，information
service，page 20.


Holiday bonus Brinain＇s hotiday prices batile
enternd a hard－hirimg new
round as Thomson Holidays the bigest tour operator


## McGuigan writ




## Captain Hill

Richard Hili，inc Baul sceum

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## sst－ ins ind ce－ hass in－ di： it had he as <br>  <br> 

## Russian freed to fly to Moscow 

## 

Double inump，for Labour leader FF，Kinnock plays for high stakes over defence




## Thatcher 'failed to give backing'




Banks win £15m case against insurers




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| made. | Hopes rise for lower EEC air fares deal






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Within the past few wet Spain. Cirsece and Dennarh
which have been upposiny any dom. have shown willingnes Buake here will be no sudden
swecting a was of controls. Instead it is hup t that broaa
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Forrection


THE TIMES WEDNESDAY OCTOBER 11986

# Mob chanted＇kill，kill＇ as riot PC was kicked and stabbed，court told 



Falklands author challenges BBC

## －Solicitor will not fight extradition

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being sought by soliceitor was not armed and was never
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## On－the－spot road fines start today

 Poiffalio －Gold－ Woman of 73 is winner Ampanise mikmi

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Asked what sbe ituended

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Reqders who mish to play
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BB1 $6 \mathrm{AJ}$. ．
Campaign to revive more victims Hundreds of lives could be saved each y year if peopple naew．
imple rales abo
and Hedicine royinu Sociefy of
It shid bundreds of thom： sands of people die every yeur
before an ambulance reaches here no ambermaner reaches： accident or a bear athack．
Lannching its



## Introducing 5－wheel drive．



As you can see，this is not some new kind of vehicle for negotiating rough terrain．

It is，血 fact，Saginaw Tilt Wheel Steering A special feature that can alter the way a car fleet is rum．

The wheel adjusts to five separate positions．
So，from a driver＇s point of view，it can make He more comfortable．

In turn，making driving far safer．
（Added to which，a unique Saginaw energy－ absorbing column comes as standard）

Changing the angle of the wheel takes no effort whatsoever

By moving a small lever on the steering column，it can be set to the ideal position．

Tilted down，it＇s easy to imagine what a fast ports car feels like．
Tilted up，it＇s like being behind the wheel of a London bus．
This last position also provides more leg room， 50 getting in and out of a car becomes a much simpler arcise
But it＇s not only the fleet driver who benefits from Saginaw Tilt Wheel Steering．

Fleet Managersdo，too
Because every car it＇s fitted to will adapt to many more people．

Allowing drivers and cars to be inter－ changed quite easily．

And giving a fleet greater flexibility．
There aren＇t many extras that can do that． And certainly not for just $£ 75$（plus VAT and Car Tax）．

So give us a call on 01－200 0200
And find out more about 5 －wheel drive and how it handles．

Degrees more comfortable． Degrees safer．


> Hurd says more police accountability would put enemies in control $\vdots$

$\qquad$

## Acid rain: 3

## Children help out in pollution war

## LONDONS MOST EXCITING REAL ESTATE OPPORTUNITY



Zimbabwe torture
dilemma From. Corresiondent
Harare
The dilemma facing Zin The dilenma facing Zim-
babwean churchmen orer
poblicizing


 stadies" it presented to to the
Goverament of $\mathbf{M r}$ Rober
Mugabe. In July the Minister of
Home Afrairs, MIr Enos his swe eeping pormers of inde
nite detention against any fonnd in communiction
Amnesty International's
don headquarter Il a recent report, Amnest
alleged widesprad detention
and mistreatment of suspected



 End not rexnt to destroy




## Daniloff affair casts a shadow over future of openness campaign



## Solidarity

 comes in from the cold
 minimuin mimat uraunideaz micai䢒 ain mimminial
 Terror threat to mayors
 con

 Man in the News

## Orlov expected to leave for America



## to restart

From Charles Harision southera Sudan sincr revels
shot down a civilian airliner in August is due $\mathbf{1 0}$ take off from
Khartoum tody for Juba, the
main town in the south






Wives who die on husbands' pyres

, mint





## Sudan food Mayor sacked for not going Dutch

In a decirion whicb is tensions, demonstrations and
 Khartoum today for Juba, the $\begin{aligned} & \text { Kismeise of State yesterday }\end{aligned} \begin{aligned} & \text { Mr Happart refuses to speak } \\ & \text { main town in the south }\end{aligned}$



Congress battle over CLA funds

## Frou Michael Biny

Representatives of the Hou-
e and Senate are to mext soon se and Senate are to mect soun
in secere to disumss funpdin for
ite Centrad ln litligence secter to discuss funding for
the Centrad lnteligence Age ney. after an angry confronnt-
tion betwen age agenyy and
Senator Jesse Helms over his xidelines for the ClA
Senaior Helms sill smaring abour alleged CLA surveil-
lance of his meeting with
President Pinochet or Chile in

Mounties miss their men Moumat - Reparal Consedion
 and
An uns mutmaxionctun

 Shin Bet me transferred





 Top brass


 VW stalled

 Envoys back

 Arsenic error



Vatican safe


Colony plea
 Common widiche forizi
 Star test


Peres date

Sowr bsinning awa Lenin out






## Old empire with new strings to its bow



## China committed to new ideological script <br> Deng opens door to greater democracy

From Robert Grieves

Haitian demonstrators hold hostage in church
 ofticer hosslage and barricaded
themselves in the capitirs themsel cathedral for
minins on Monday．
hours on The group lured out of the
cathedral ater by the pleas of crinest dispersed when
prired tear gas und hic ho
was releascd unharmed．
tral Advisory Commision
next year．if the party accodes
to his wishes．


## Japanese union agrees to railways sell－off

From David Watts，Tokyo
The execuruive of Japan＇s own ranks and those of other
laraest railway union has de－rail unions．The decision has larest railway union has de－rail unions．The decision has
cided to co－pperate witp plans still to be ratified at an to break up and privatize the emergency meeting
national railway sysem，afer ．Union Leacers，said there
ate meing that lasied more．

 comminte of Rokuro．the rail
union took the pluge yes－
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tidenpread ev
> mamemidiz main wixitic Miny dad bect demanaing which bisas ruled Heaitit since


## Dingo case evidence

 discredited Mand

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imprisonment in
cuting the throat of her nine－ mprisonme throat of her nine－
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the was released in March
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 appeared in 1980 of a babys
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Azras never boty was never
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 been carried away from their
tent by a dingo（wild dog）．
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the cour bis examination of the cour bis examination of
the car bad produced nothing
resembling human materis．


| Jury to see film of fatal | Sp |
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'Years ago the menopause was a sign that women had outlived their usefulness. They were ready to die'



## Four hands with but a single thought

T






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 wonder






## FIRST PERSON

be vert pleassal for a woman_-"-"
Talkine of mate docios. surely
most patiens are surprised to seea a

$C$Our local Woolyorth
stare is to be given $\mathbf{z}$ strre in it be given 2
new inage. Oniwill the food and the man in charge of what is an
escenially feminine probem? Mr Mr
Stedd puifays with layehter.
 notion that women want to see
women doccors My patients don
care two hoots for mv sex. When care rwo hoots for my sex. When
they come in here tiey are to
desperate to wort. When they deyserate zo worny. When they
come nut they are iransformed
'Two weeks after the initial implant I felt better than I'd done for years' -I even hase 10 patients aped
under 25 : :he menopausecan surike
 of this. And of course. hystrere-
ommies can cause surgical meno-
pouse at any agee

 in will
yourself
whicb
guilty
myself
wanting
 mproves their skin makes hair
shine and generally enhances A good example is Valerie
Marshalh a teacher from Croydon


 done for years. lt's given me tbe
enthusiasm olspend more vime on
y hobbies (finmess, painuing and my hoobies (finmess painuing and
drawing). And my two rownup
ter


FRDAY The sex debate: a mother's view

## Breaking the ice in Reykjavik






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Danioff thar everying achieved
in the tortuous improvement in
 beva sucked down in the rheeroric
and galloping mistust Just as and galloping mistrust Just as
Reagan bhad become ooninced
the Russians were serious intir latest arms connol policies, and
when hem was coniden he had the
authority oquell the douhts f his vociferous rifht wing on any yeal.
the Danilof affair irreatened to
wreck it ali To defisse it. Shutz like a
paient sapper. spent hourrs with.
Eduard Shevardnadze, the Soviet Eduard Shevard datatee the Soviet
forcien minimer. Bot sides were
under the strain of a uime deadive under the strain of a ame deadline
and the bunving suspicions of the
American right sniffing a sell-outt American right sniming a sell-outh
as well as disaffected elements in
ate $K G B$ and the poitururo who
wanted a reurn to the old. hard wanted a reurn to the
line with Washingoon.

## THE TIMES DIARY

Battlefield of Eton govermment to court ifite Lattemptrs
to camy through this week's conference deccision 10 nationalizz
pubbic chtools. Denying persistant
numours gency plans to sel ups shop in
Southen Irealand - "or anywhere esse - heaadmaster Eric Ander-
son told
the country the country was unconceivable
We would fight the issuc in th
High Court the European Cour and if
Coums, necessary the we Waid. Anderson, who conventions suppporing ing the righal
of the batertean added darkly "We cerrainly do
not intend to lave a site we have occupied for nearly five and ahalf rights conventions that Exon
whuld use against Labour is the
United Nations Convention on Economic. Social and cullural
Righis, which endorses the riphis of parents to send children to
schools other than those stab-
lished by the public authoriees
 Boomerang
 screen with jokes about Edwiva
Curic
(Diary
Yesterday). Among the Edwina graffiti - Let them
cat faibree and so on -has
eapeared anti-Kinock scrawl appeared anti-Kinnock scrawis
One verse though, hist both war-
gets. $W$ hile Currie smells sromo And for some spells revulsion: Th
Red Rose smels sweek: But its
thorns spell expulion. Ouch.
 Conamters whome meaned Camporie
chip butties and toasted tem-rakees. Sid and Kev Kevin Scally. the Labour party
membere
expelled
from
Ro Hattersley's Sparkbrook conssil
uency in what Dennis Skinne


 Qua a present from a frent who
won it in a raffle" he drew a

political parahle from the deputy
leaders
description of a a selfless



 Expert advice Douglas Hurd spent hours on
Monday night closeted wiith a group of semior policice officers at where he is attending the Police
Superintendents Conferenee.. He
was
him wiean, begzing them to help

hioblem he tas been | im with a problem he bas been |
| :--- |
| ressuing with for years The enex |
| noming he dexpained to his | been re-adverisised. What can it be

about
ahentis prograsive concil ho
applicants away? Three Up Thamas Layton sacked after 26
Yearsaseditiof the jou malo the
Duke of Wellington's genneel AnDuke of Wellingon's gentel An-
glospanins Sociey.
is carrying

 even more of what they want four
Spanish or
the official jowwrualts ope issue. to
Half-seas over repuration, ausiere Saudi Arabiain is
 Cup tournament disgraced themselves by elimbing mot the un-
accusomed booze and getuing
and rowdily drumk Now they have
been tanned from using he 15
milit causery
bia and Batrain bia and Bahrain even before it is
officially opened PHS


 While welcoming wider opportu-
nities he insisted that in Brizien
"class stratification goes too depp to be uprooted merely by equaliz-
ing oportunies and required
Lousher reamment He argued fora
Socialism in Socialiss in in which lizerty word
be axtended
friee choice by allowing people
whicionist de readicalizatization,
whinios to prove
their Socialist credensials should
be found quoting as support

 wine of open air cares?
The answer, on all counts,
 a steadijy expanding chain of state
monopolies he argued for more
varied forms of public ownershie




A reasoning of Socialism's guru of the Fiftie

## Why Labour needs a new Crosland




mpose domestic economic
 led 10 so much world auencion or

 Beriners imagine that the buikl-
ing of the uall would make ceur.
East-West German relations so
much more urgent For Shulz and Regan. for
Gorbachov and Shevardnazte
 whether the past month's stom is
reany betind us or has kat a
lasting scar of disirust.
perform he erole asizned in item Crosland's version of Social
Democracy was soon revealed as
being essentially a dependent




 mountain to be climbed is much
higher and its shape morc clusiv.
than a generation apa. The



 will not be taken seriously, nor
deserve to be ll mustorer
Socialism that is attracive in Miles Kington
More of those -riee choice, as then, the profound
Bustrowatism of so much of the
cons


Pension funds accounted for
only per cent of quoted sock in
the late 1950 and wered
by Crosland as irrelevant to the
 nearly 30 per cent of of all
shareholdings and exercise a ma-
jor economic roie. So much has changed since
then. Crosland's problem was how to adap Socialism to the improv-
ing world of 11956. The prohlem
for the contempory
Party is how to adapt to the


## splaying radical inasgination

 llapse mellectual tooghaniess packRo
refor
was
assum lieaker world of 1986 . To estab-
lish a future for itself Labour has
tirst of all to comm to ems with its own pass, In a sense it has been
Sociarism
century. Around third of the world's population is
now to be fund
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However, as Howeve
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Socialism
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 $\begin{array}{ll}\text { Soo major schools of eary century } & \begin{array}{l}\text { messy business on the way. It soon } \\ \text { Socialis. }\end{array} \\ \text { viev, the }\end{array}$

## Trade: help others and help ourselves




## SYMPHONIE DIPLOMATIQUE

 finale of sim part haccicic in in a hamonies. $A$ d dall has been
wrounh wrought which is a triumph of
the diplomatic art. Its composcrs have every reason to
congratulate themselves on the congratulate themselves on the
skill with which they have Carried out their task.
But the audience is still f to make up its own mind. We tics about us and beware the
siren sounds of macy In performance the Racy in perrormance
Refjeguvik symphony may no
offer quite the balance harmony it promises. The
main themes are aready dis-
tinct: he US-Soviet summit
theme. the exchange of spies.
he sub-theme of human
rights. They have been cleverly the sub-theme of humary
rights. They have been cleverly
interwoven. There are gains on
both .sides of the East-West both sides
There is to be a Reagan-
Gorbachov meeting before the gain from this. Presiden gain from bis. pre
Reagan will be able he he
has met the Soviet leader before his party contests the
mid-term elections. Tbe mid-term elections.
President's repulted ambition
to be cast as peace-maker has to be cast as peace-maker has
been partially satisfied. He can The Soviet leader for his part, has a summit he can
attend without risk of losing face. He does not have to go to can go later, when there is an agreement to sign. a trophy to take back to the Kremlin. He (who undoubtedly exist) with out the anxiety that

## Two accused men. both in

Moscow. He has faced a
summary trial, pleaded no
contest and been allowed to
go -xpelled from the United
Statcs to his homeland.
As for the human rights As for the human rights
hcme. Yuri Orlov, one of the pionecers of the human righes
novement in the Soviel movement in the Soviet
Union.a symbol of the wrongs Onion. a symbol of the wrongs
of Helsinki. is being released to
the United States with his wife the United States with his wife.
Orlov, who has spent seven
years in a srict regime labour years in a suric1 regime labour
camp and the past two in
Siberian Siberian exile, was the first
chairman of the Soviet troup
set up to monitor Soviet set up to monitor Sovie
observance of the Helsinki
agreement. His imprisonment
embodied its failure. His re embodied its failure. H
lease offers a faint hope.
But jarring chopds But jarring chorrs are
already
Readible. President Reagan has agreed to a meet-
ing which the American side is
choosing not to call a summit choosing not to call a summit
but rather a meting in
preparation for a future sumpreparaion for a future sum-
mit in Washingoini In reality,
ny meeting between the lead any meeting between the lead
ers of the two supprowers in a
summit and it is sophistry to pretend otherwise.
But it is a very significant
sophistry For it reveals American embarrassment at
the fact the summit in Washagreed in Geneva last November, has effectively been post-
poned Mr Gorbachov has gained time and dignity for coming home empty-handed from the enemy camp. Nonetheless. an agreement - pos-
sibly the only firm agreement summit - has been broken, and President Reagan is the The United States has con-
ceded another point, too.
There has been an exchangeThere has been an exchange -
and one wich nany people will interpret as an exchange of spies. The equivalence be-
tween the US journalist and tween uhe spy conceded by the
the Sovericas to gain Danilofrs
Americans Americans 10 gain Danions
release from prison bas ben
maintained, and it is futive to release fred, and it is futite to
maintained otherwise Zakarov
pretend on his way back to
was on
 Stales. He has been expelled
from the Soviet Union without trinh, his case is elosed
Geninadi Zakharov. the Soviel
scientist" on the slaff of the "scientist" on the staff of

[^0]Moscow within 24 hours of
Daniloff arriving in Frankfurt. Tanilof appariving in is arankfurt.
appearence is a straight exappearance is a straight ex-
change.
The diplomatic niceties, of course are different. Zakharov
had to appear at arial (of
sorts). and he lef the United sorts). and he left the United
States a marked man. Daniloff
left Moscow without a trial. lef Moscow without a trial
but the charges against him
were no droped were not dropped. He cannot
return.tothe Soviet Union. He
is as marked is is as marked in Soviet terms as
Zakharov is in the United
States. and that is the version the Russian public will be
given. loss to the Soviet side
The The loss to the Soviet side
Onsists, possibly, of their 25
UN employes - wo were brought inyo the - walance ase as
belated subt-theme but really
belonged in an eartier Amerimission to the United the Soviet
and Oitions
-and Out But he release of Orlov represents more a gain
10 Soviet side
To the West be is perhaps
me the most valuable human
rights representative after Andrei Sakharov to remain in
Soviet captivity. He stands for
all those Soviet citizens whose all hot cape Soviet citizens whose
hopes of Helsinki were dashed hopes of Helsinki were dashed.
His freedom is an achieveminat.
and one to welcome For Moscow, one to wevecome, Orlor
means little. His value as a rights noverement is already
past allowing him bis free past cullowing him his free
dom costs the Kremlin fitue now. But it is calculated to
satisfy the West, and it probably will.
It looks
Presidents Reagan sbort, as if been too
easily satisfied. The harmo nious resolution to the summit squabbles - rehearsed forie in
Moscow ' and . Washingion Moscow a and . Washington
simultaneously - drowns an unpleasantly insistent theme Gorbachov's bostage-taking can win for him the summit of
his choice and the release of
his intelligence agent with so his intelligence agent with so
littue saciice. he may just be
tempted to try a yariation in templed
future.

LETTERS TO.THE EDITOR

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[^1]

Identity crisis

## Finin Mr Mi. Girssenor Mticr.

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jailor on
and


Now, just as the word
spincer naracquic obijections are
of ing naised to io is use in connec-
 1 plcase ciner-
rectantion?
Yours failihfully.
MICHAEL GROSVENOR MYER.
34 WCSI End.

| Haddonham. |
| :--- |
| $\begin{array}{l}\text { Cambridgeshire. } \\ \text { September 27. }\end{array}$ |

## A fuming nuisance

From Mr Nigel Foxell
Sir, of the 100 righ Sir, Of the 100 right-hand-drive
cars that have usf passed me at
the hus stop II had ineir
 yians. should no
done aboutithis?
Yours tailhfully. Yours faithfully,
NIGEL FOXELL
50 Parficy Stret NIGEL FOXELL
SO Parfify SEreet
Seprember 25.


## HATS OFF TOM

 PROFITABLE PARTNERSHIPBoth education and industry are vital to Britain's future. And they're interlinked - education fostering and developing people's talents, and industry using those talents in manufacturing and services. It's a profitable partnership for all of us.

At British Gas we have a long-standing commitment to this process. In the field of higher education, for instance, we fund scholarships, encourage our research scientists to take up visiting professorships and even maintain an industrial chair at one university.

In schools, too, we provide a comprehensive resource materials service backed by a local field force of around 250 regional advisers. Their work brings them into schools, where they are able to build bridges between subject specialists and the gas industry's engineers and scientists.

The relationship between British Gas and the community isn't just a commercial one. It depends on mutual goodwill and understanding. That's why we are so committed to promoting greater awareness of the importance of science, technology and industry, from an early age.

We put a lot of energy into building and maintaining these partnerships with the communities we serve. But then, energy is our business.

> Tyne TeesTelevision spenta year in NewcastleUniversity.


Starts 7.30pm Saturday October 4th on Channel 4 for twelve weeks.干 4

## And cameout with 12 weeks compulsive viewing: DEDBDICK

Shiver
WINN:

## candid camera on the campus



Life and death chip







 ditin


 mumatrin

 , miximimix
Redicicember


tutr taict

## Playing the speech detective



## Oil for troubled Swiss waters

| Swiss environmental autborities have been expressing concerm recently al the rising levels of organic carbon in their lakes and have blamed the exhaust emissions of twostroke oulboard molors, They to come up with a biodegradable oil. otherwise they would ban ihe use of such motors. Burmah-Castrol, working with Profess chair of agricullural biology, set out to conscruct a lubricant from raw chemicals thal would resemble a veetetable rather than a mineral oil. <br> His previous work on the use of micro-organisms to ies of detergents in the environment. proved invalu- | able, as did his facilities for lesting tbe new oil on Kielder Water in Northumberland <br> Castrol now has the produc on the market and it is selling particularly <br> it is 99 per cent denscaim within 28 days and its lubrimating qualities are 50 improved hal only half the quired in a two-stroke mixture is now needed. <br> Professor Cain hopes that Castrol will shonly establish a research post at Newcastie 10 allow the work to continue into oils used in agricultural machinery. which can cause leak. |
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A history of technological development in typesetting and printing.

1951 . . . Hindson Print was compiling text pages for
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he Cookson Group has been at the forefront of Tyneside industry for nearly three hundred years and, as fashions and demands have moved with the times, so have its product research and development.

Foünded by Isaac Cookson in 1704 , the company has grown today into a multi national, multi-million pound operation of which he would be justifiably proud. Developed in con-
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ceramic, Syalo By investing in this product and other projects in the region, Cookson has become an integrated and responsible member of the Tyneside community and, by being
able to continually offer career opportunities both here and abroad, is proud to acknow-
 with Newcastle, the University and all it stands for, form a sound foundation for future development.

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Generation


To plug this gap in our knowledge，it has been decided to
conduct an intensive research programme over the next three years along the River North Tyne． Unregulated waterways will be used in the water quality．Physical variations in the river＇s contours will be closely watched．Effects upon invertebrates and fish will be monitored，especially fish－spawning patterns，the survival of young iish changes in any of the existing parameters．With conservation mind，a river corridor survey will be carried out to establish a baseline at the start of the programme and also Fuling

Filling this gap will generate a lot more than electricity it will attract the interest of other authorities and pubil
utility concerns，not only in this country but throughout the world

These studies are a joint enterprise between the University of Newcastle upon Tyne，The Nature Conservancy and Northumbrian Water．

## Northumbria Howse，Regent Centre

 NE3 3PX Aewcastle upoin Tyne， Telephone：（091） 2843151

# "Education is what survives when what has been learnt has been forgotten." 



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John Percival introduces the Central Ballet

## Young ambition

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THE NEW MEN AT COVENT GARDEN
Bernard Haitink (right); in his first interview Bernard Haitink (right), in his first interview
since taking over as Music Director designate of the Royal Opera, talks to John Higgins

## Teamwork to boost dramatic standards

Amsterdam's new opera-house has just
celebrated itself with
a new Dutch opera:
Paul Griffiths reports Hopeful journey


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| New books－hardback |  |
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| Anttony Caro，by Terry Fenton（Tharnes \＆Hudson， 81250 ） <br>  <br> March or Dte．France and the Forviign Leglon，by Tony Geraghty（Gration， <br> E10．95）The Wavess，by Demnks Barker（Niking， 17295$)$ <br> The A eneind of Vigia，translated by CH．Sisson（Carcanet，E16．95 <br> The eese Years of Their Lives，The National Service Experience 1945－63， <br> by Trevor Royla（Michised Joseph．E12957 Literahre，edfited by Jack <br> Salkman（Cambridge，E15）Reopen（Hanish Hanitun，E12）， <br> The Seff limginey，Phiossophical fefiections on the Sociat Charactar of <br> Psychit by Karen Hanson（fouttodige \＆Kegan Puali，Yiti．95） <br> Uninished Business，by John Houseman（Chatto 8 ＇．Windus，114．95）PH |  |
| Roads | Anmiversaries |
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## Germany stages operation to support pound



## Pressure eases on pound


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Printer in £3m 'City' takeover
By Richard LanderHunterprint the Corby col-
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## STOCK MARKET REPORT <br> Reports of Knapp stake in Grand Met exaggerated



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## COMMENT Kennelth fleet $£ 50,000$ safety net for investors inadequate

The Government's proposal - just six
weeks before it it expected to become
taw - to amend the Financial Services
At the end of the day concern for
investors should determine the solu-
tion. SIB is playing with a central Law -io amend the Financial Services
Bill to allow for a central compensa-
tion scheme for investos tion scheme for investors, rather than
a seres of separate schemes rua by the a series of separate schemes nun by the
idividual seff-regulating organiz-
tions, raises a number of imporant issues. intention of compensation schemes, whcther or not they are
centralized. is to protect investors who lose money through the financial
failure- or fraud -of the business 10 failure -or fraud-of he business 10
which they have entrusted their
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In the brave new world dawning in
the City on October 27, they are the City on October 27 . they are
needed as never before. The failure to
ineorporate proper compensation incorporate proper compensation
arrangements in a bill designed to protect investors from the lirky
shoals and sharks is extraordinary. The Government admirs that it was
mistaken in drafing the compensa-
tion provisions. The official focus was Lion provisions. The ofticial focus was
more on in vestment businesses in-
demnifying themselves rather demnifing themselves rather wan
protecting the investor.
The Government is not alone in neglecting investors in the debate over
compensation schemes. Some of the self-regulaing organizations opposed to the idea of a centralized compensa-
tion scheme have argued that it would tion scheme have argued that it would
be a disincentive eo them to regulate,
their members. If their members' contributions to a compensation fund
can be drained by be failure of
business outside their jurisdiction why should they rry especially hard to
keep their own members in heck? keep the best way of achieving an adequate compensation system is not amendment to the bill is apparently intended to give the secupinies and
Investmenis goard the right to say
that members of self-regulating organizations can be dragooned into a
central scheme. The Stock Exchange is strongly
opposed to a central scheme. It
deserves some symater deserves some sympathy as its own
compensation fund would provide
considerably more protection for considerably more protection for
investros if were allowed to function
autonomously. The legislation will lay down the
principle that compensation pro-
visions should be the thest reasonably be me "the." This leaves the
door open to SIB to leave the Stoc door open to SIB to leave the Stock
Exchange out of a central scheme. The other self-regulating, organizations
would have to dig deeper into their
members' But without the financial muscle of
the Stock Excbange and nerne the Stock Excbange (and Intermational
Securities Reguloty Organisation members who will be merging with it),
tbere might no be enough money available to compensate invest
Hence the dilemma facing SIB.





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Oiveston Court at Olveston；near Bristop，is a historic hoose dating back to the

 hard tennis court，garaging and stabling St Strutt \＆Parker＇s office in Chettenham
is asking for offers of around $£ 2200000$

## The Green Belt bonanza

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for housebuilding bas been ohtainec．
 says Nigel Moor，senior partiner of
planning consultants Nigel MMor and Associaes who act for the owners，the
Oxford Regional Health Authority． But with online planning pernission for residential development，its value is
nowe estimated at beween $£ 3$ million
and $£ 4$ million and now estimated
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Council plan．The site is owned by Council plan．The site is ooned by a
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 phenomenon，together with the under－ ying economic strength of lourism，
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TODAY'S FIXTURES




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##  <br>   <br>  <br>  <br> 12



Course specialists





Mill Reef filly in demand at select sale -By a Correspondent






## Chinoiserie provi painful winner for injured Cochrane

 heseason in the Foundataion
tanes at Goodwood yesbeen teken
Lambridgesbire Minus Man's flying Einish m
the George Todd Apprentiews the Gecorge Todd Appristicum
Canllenge Trophy 12 Nottingham




Hill to captain England for the first time at Twickenham

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| The appointment of the 25 - |  |
| year-old Hill is also an indica-- with the exceptioin of booker |  |
|  |  |
| gland in this season's Five where |  |
| ations championship and in |  |
| Aet World Cup next summer. back injury recentry but |  |
| team wbo have No |  |
|  |  |
|  |  |
| the exception of Brian Moore. preen erewing in stature over |  |
| been knocking on the door if lis Brain. was discoumted |  |
|  |  |
| 23 party four years ago. Five also doubt over the avvilabit |  |
|  |  |
| join him and a sixth Graham hooker and perennial replace- |  |
|  |  |
| Dawe's elevation is one of |  |
| 21. Mark Bailey, who won his |  |
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| from Laur |  |
|  |  |
| rather than the left where be is the booker's primary task |  |
|  |  |
| nterbonom is the replace- his own scrum ball His loose |  |
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| ley, aged 25. san |  |
|  |  |
| country this season. He has The choice of Harding as a |  |
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|  |  |
| douht be |  |
|  |  |
| scrum haif. ${ }^{\text {seme }}$ (layer who won three caps in |  |
|  |  |
| status at Cambridge. he doub |  |
| less has a cernain amount ofpreparatory work to do before |  |
|  |  |
| He may well have regarded |  |
|  |  |
| Underwood's spot but now are ten changes, though Hill |  |
|  |  |
| rison. Eogland's right during that game The sur |  |
|  | vors are Underwood - the only |
| Goodwin' (Moseley) who was back - Chilcott, Pearce, Rick- |  |
| 隹 |  |
|  |  |
| thought that a bigger player, |  |
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|  |  |
| by Carleton, hituself cement, who found bim |  |
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|  |  |
| (Batb), both right wings, bad. bapplened had Redman as a |  |
|  |  |
| play on the left two days |  |
| Ireland. <br> That apart 1 would not wben Hall went offinjured. |  |
|  |  |
| ted side, since it was ma |  |
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| their. strongest tean, bayne Andrew, helped by the fact that his club scrum half and captain is there 100 , and he would move to full back if injured. Moreover, the pres- |  |
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- Cardus's Welsh move


RUGBY UNION


## A selection offering stability

CRICKET

## Australia have time enough to reveal their inexperience

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| England for the Ashes. |  |
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Real Madrid set their sights on European Cup goals
 Azhardidin edeged a ball be
hind and Zoefrer woik the
catch in front of firs stip catch in fron offirst slip.
Jn ine moming Bop
Jones resumed Australia's in nings together and were
deary ionimed being tied
down by the variarions of


## England's plans for World Cup are disrupted by defeat and injuries

 Taylor is voted the top player$$
1
$$


















 Love at long-distance finds favour County announce bans with American suitor

| County announce bans |  |  |
| :---: | :---: | :---: |
| with American suitor <br> By 2 Special Correspondent |  |  |
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|  | Showman in the |  |
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| Became fan after following results |  |  |
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No lack of


Today's television and radioprogrammes




ENTERTAINMENTS

## $\frac{\text { CONCERTS }}{\text { LONDON BRASS VIRTUOSI }}$





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# Glasgow pair to lead the march－past 

## WRW4 K McGuigan moves to court action

By George Ace Baicy MrGnigan，the for without his morkd comb be
mer World Boxing Aassoi－mas



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No special

Clark has chance to boost international reputation

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Thomson flies British flag

## 

SPORT


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[^1]:    Trumping cards of clubland aces
    

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    WALTER HOWARD. WALTER HOWARD.
    Unive O Oford and Cambridge
    Universities lub.
    P Pall Mall SWl. Politics and religion
    
    
    
     sccondly, an answer to those and,
    persise in inscring that politics
    and religion can be kept in water-
    
    
    
    

    ## Fiscal policy

    

